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MERCANTILE STORES COMPANY, INC.

CONSOLIDATED BALANCE SHEET

JANUARY 31ST, 1928

Approved For Release 2005/08/25 : CIA-RDP78-03362A000200020002-9

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NEW YORK, N. Y., March 19th, 1928.

To the Stockholders of
Mercantile Stores Company, Inc.:

Mercantile Stores Company, Inc. herewith presents its Consolidated Balance Sheet as of January 31st, 1928.

Alexander New,
President.

MERCANTILE STO

AND SUBSIDIAR

CONSOLIDATED BALANCE

ASSETS

Cash		$2,404,283 80
Accounts and Notes Receivable	$4,981,979 48	
Receivables, Installment Sales Contracts	3,446,145 46	
	$8,428,124 94	
Less Reserve	883,725 44	
		7,544,399 50
Merchandise in Stock and in Transit	$8,951,548 76	
Less Unearned Discount	455,866 83	
	$8,495,681 93	
Less Reserve	2,548,035 18	
		5,947,646 75
Marketable Securities at Cost:		
U. S. Government Securities	$415,875 00	
Municipal, Railroad and Public Utility Bonds; and Preferred Stocks	1,382,351 72	
		1,798,226 72
Treasury Stock:		
803 Shares Preferred 3,609 " Common		84,317 73
Furniture, Fixtures and Improvements on Leased Property, Less Reserve		1 00
Real Estate and Buildings Owned:		
Valuation at August 1, 1918	$214,340 00	
Subsequent Additions	3,334,616 58	
	$3,548,956 58	
Less Property Sold	65,763 23	
	$3,483,193 35	
Less Reserve	197,844 94	
		3, 285,348 41
Delivery Equipment		135,844 82
Deferred Charges		327,140 85
Investments		173,952 00
Store Supplies		39,580 53
TOTAL ASSETS		$21,740,742 11

ES COMPANY, Inc.

CORPORATIONS

HEET, JANUARY 31st, 1928

LIABILITIES

Accounts Payable	$1,728,766 28
Obligations Payable During 1928 on Purchase of Real Estate	140,033 34
Sundry Creditors Including Unpaid Salaries, Rents and Local Taxes	1,011,177 91
Unearned Profit on Installment Sales Contracts	1,300,220 77
Dividend Payable—February 15, 1928	194,727 25
Obligations Payable After 1928 on Purchase of Real Estate	1,044,099 98
Reserve for Federal Taxes and Contingencies	2,028,786 09
Capital Stock: Preferred	
Issued 21,654 Shares (Par Value $100 per share)	2,165,400 00
Common Stock and Surplus:	
Represented by 161,847 Shares of Common Stock—No Par Value	*12,127,530 49
Total Liabilities	$21,740,742 11

* The above Surplus includes $425,917.12 transferred during the Fiscal Year from accumulated Merchandise Reserve.

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